

HOME INVESTMENT FUND

PROGRAMS

	2010-11 Actual	2011-12 Budget	2012-13 Adopted	2013-14 Projected
Administration				
Program Administration provides administrative direction and support services primarily for affordable housing development and maintenance. The HOME Investment Fund (HIF) derives its revenue from a Federal grant program, the amount of which is based on a formula (entitlement) explicit in the underlying Federal law and regulations. Additional revenues of the HIF are also derived from those programs within the fund that are income-generating. The HIF is one of five operating funds utilized by the Planning and Community Development (PCD) Department.				

This Federal grant program provides funds for housing and closely associated housing purposes for low and very low income-eligible citizens.

<i>Appropriation</i>	117,354	125,489	79,387	79,387
<i>Full Time Equivalent Positions</i>	N/A	N/A	N/A	N/A

Housing Activities

Affordable Housing: The budget provides \$295,075 in funding to support non-profit housing development and Community Development Housing Organization operations.

Housing Rehabilitation: The budget provides \$250,000 to support city-wide housing rehabilitation, including the rehab of 6 houses in conjunction with the Neighborhood Stabilization Program grant.

<i>Appropriation</i>	1,214,250	1,283,277	1,085,917	794,483
<i>Full Time Equivalent Positions</i>	N/A	N/A	N/A	N/A

Departmental Goals & Objectives

- Substantially increase annual number of housing units rehabilitated or repaired that are affordable to owners or renters with moderate income or below.
- Partner with public and private entities to finance and implement affordable housing programs.
- Provide leadership in promoting sustainable development practices through neighborhood and area planning activities that result in clear visions and strategies for the future.

PERFORMANCE MEASURES

	2010-11 Actual	2011-12 Budget	2012-13 Adopted	2013-14 Projected
Workload Measures				
• Number of single family housing units rehabilitated	N/A	0	6	5
• Number of rental housing units developed or single family units rehabilitated for resale that are affordable to households at or below 80% of area median income.	N/A	51	20	30

BUDGET SUMMARY

	2010-11 Actual	2011-12 Budget	2012-13 Adopted	2013-14 Projected
Expenditures:				
Administration	117,354	125,489	79,387	79,387
Housing Activities	1,214,250	1,283,277	1,085,917	794,483
Total	1,331,604	1,408,766	1,165,304	873,870
Revenues:				
Intergovernmental	1,307,450	1,368,766	1,085,304	793,870
Program Income	24,154	40,000	80,000	80,000
Total	1,331,604	1,408,766	1,165,304	873,870

BUDGET HIGHLIGHTS

- This summary page is for informational purposes only and is not included as a part of the total budget.

